

Finance Committee Meeting Minutes
Thursday, January 5, 2023

Heidi Rudolph, Chairperson
Scott Lewis, Trustee
John Mastandona, Director of Finance
Alice Gallagher, Village President
Ellen Baer, Village Manager
Casey Biernacki, Deputy Village Manager

Others Present:

Village Hall

Meeting called to order at 5:30 pm

Items of Discussion:

- **Public Comment:** None
- **Minutes:** The minutes of the November 28, 2022, Finance Committee meeting were approved as presented.
- **2023 Vendors:** Director Mastandona presented a list of vendors that are important to the Village's operations. He stated that these vendors do not have a specific contract in place, but total paid to the included vendors are projected to be over \$25,000. If costs go beyond 2023 budgeted amounts or above the stated amounts included, the excess will be presented to the Village Board for approval. Director Mastandona went through the list of vendors by each Department. The Finance Committee accepted the list of vendors and recommended that the 2023 Annual Vendors be placed on the January 9th Board Meeting agenda.
- **Declaration of Surplus Property:** Deputy Village Manager Biernacki requested that the 2013 Ford Escape be declared as surplus and sold. The vehicle was originally purchased for the Department of Law Enforcement Services and recently utilized by the Department of Community Development. The vehicle is currently unusable due to engine issues. The Finance Committee approved the request and recommended that the declaration of surplus property be placed on the January 9th Board Meeting agenda.
- **Other Business:** Deputy Village Manager Biernacki gave an update on the stormwater utility fee. He said that the credit program is still being worked on by staff, along with the appeal process. An interactive map will be placed on the Village's website next week, which will allow residents to view their parcel and see how the rate is being calculated. He also stated that an article will be included in the upcoming Tower Topics outlining the stormwater fee.

Director Mastandona provided an update on the economic incentive application received by KLM Construction for the mixed-use development located at 514 Hillgrove. He stated that staff is reviewing expenditures provided by the Developer for reasonableness. The Village engaged a consultant, Ryan, LLC. to assist with the process. They will provide additional analysis which is needed due to the update to the IL TIF Act in 2022. Once staff and our consultant receive all needed information. The results will first go to the Economic Development Commission, then to the Finance Committee, and then if recommended, to the Village Board.

Director Mastandona presented a draft resolution provided by IML that the General Government Committee will be discussing at a future meeting. IML has requested that municipalities pass a resolution in support of Tax Increment Financing as a mechanism to spur economic development.

He stated that this is in response to a bill that may be introduced at the State level that may alter the use of TIF Districts.

There being no further business, the meeting was adjourned at 6:38 pm

Respectfully Submitted,

John Mastandona
Director of Finance

APPROVED: March 8, 2023